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**REVENUES AND OTHER FINANCINGS BY SOURCE**  
**EXPENDITURES AND OTHER USES BY FUNCTION - PRIMARY GOVERNMENT**  
**ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS**

**Last Ten Fiscal Years**

**(DOLLARS IN MILLIONS)**

	<b>1995-96</b>	<b>1994-95</b>	<b>1993-94</b>	<b>1992-93</b>
<b>REVENUES AND OTHER FINANCING SOURCES:</b>				
Taxes	\$ 4,841	\$ 4,549	\$ 4,177	\$ 3,837
Licenses, Permits, and Fines	358	301	289	263
Charges for Goods and Services	171	179	343	450
Interest	170	130	104	137
Federal Grants and Contracts	2,133	2,048	2,121	2,022
Other	111	126	112	57
Other Financing Sources	7	-	-	108
Transfers-In	500	450	369	243
<b>TOTAL REVENUES AND OTHER SOURCES</b>	<b>8,291</b>	<b>7,783</b>	<b>7,515</b>	<b>7,117</b>
<b>EXPENDITURES AND OTHER USES BY FUNCTION:</b>				
<b>Current:</b>				
General Government	184	140	216	149
Business, Community and Consumer Affairs	405	378	449	472
Education	65	60	53	53
Health and Rehabilitation	359	340	346	342
Justice	534	487	447	423
Natural Resources	109	102	92	89
Social Assistance	1,703	1,630	1,562	1,701
Transportation	558	543	582	499
Capital Outlay	96	74	88	92
<b>Intergovernmental:</b>				
Cities	157	161	151	130
Counties	676	663	626	594
School Districts	1,783	1,659	1,581	1,492
Other	161	126	125	100
Debt Service	43	45	40	23
Other	6	-	-	115
<b>Transfers-Out:</b>				
Higher Education	632	557	543	532
Other	644	431	372	180
<b>TOTAL EXPENDITURES AND OTHER USES</b>	<b>8,115</b>	<b>7,396</b>	<b>7,273</b>	<b>6,986</b>
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER</b>				
<b>(UNDER) EXPENDITURES AND OTHER USES</b>	<b>176</b>	<b>387</b>	<b>242</b>	<b>131</b>
Prior Period Adjustments	4	(20)	1	-
<b>FUND BALANCE, JUNE 30</b>	<b>\$ 2,327</b>	<b>\$ 2,147</b>	<b>\$ 1,780</b>	<b>\$ 1,537</b>

# COMPREHENSIVE ANNUAL FINANCIAL REPORT - June 30, 1996

1991-92	1990-91	1989-90	1988-89	1987-88	1986-87
\$ 3,519	\$ 3,205	\$ 3,225	\$ 3,050	\$ 2,777	\$ 2,666
249	229	102	74	154	146
173	144	110	83	74	57
150	162	84	107	81	83
1,778	1,505	1,216	1,119	1,073	1,043
166	110	204	129	141	91
144	29	71	65	1	37
245	288	242	236	163	208
6,424	5,672	5,254	4,863	4,464	4,331
211	196	219	195	168	155
432	326	108	104	130	117
47	51	48	37	33	42
323	308	284	266	245	233
394	367	379	303	263	239
78	73	68	63	70	67
1,328	1,023	913	823	848	821
505	525	418	414	400	406
106	93	202	131	118	119
					1,462
131	108	104	91	80	-
542	493	433	402	387	-
1,134	1,216	1,166	1,076	1,010	-
109	91	45	36	33	-
173	26	12	7	3	3
1	-	-	-	-	-
508	504	529	488	445	384
173	217	195	202	127	175
6,195	5,617	5,123	4,638	4,360	4,223
229	55	131	225	104	108
-	-	2	-	-	-
\$ 1,406	\$ 1,177	\$ 1,122	\$ 989	\$ 764	\$ 660

**GENERAL FUND  
GENERAL PURPOSE REVENUE  
IN DOLLARS AND AS A PERCENT OF TOTAL  
Last Ten Fiscal Years**

(DOLLARS IN MILLIONS)

	1995-96	1994-95	1993-94	1992-93	1991-92
Income Tax:					
Individual, net after FY 1986-87	\$ 2,318	\$ 2,106	\$ 1,920	\$ 1,760	\$ 1,608
Corporate, net after FY 1986-87	206	191	147	139	113
(Refunds)					
Net Income Tax	2,524	2,297	2,067	1,899	1,721
Sales, Use, and Excise Taxes	1,415	1,316	1,208	1,079	1,000
Inheritance and Gift Taxes	32	28	34	20	34
Insurance Tax	110	105	102	92	89
Other Taxes	18	17	20	25	12
Interest	37	29	18	8	6
Medicaid Provider Revenues	69	127	205	259	82
Other	64	77	71	61	52
<b>TOTAL GENERAL REVENUES</b>	<b>\$ 4,269</b>	<b>\$ 3,996</b>	<b>\$ 3,725</b>	<b>\$ 3,443</b>	<b>\$ 2,996</b>
Percent Change Over Previous Year	6.8%	7.3%	8.2%	14.9%	12.5%

(AS PERCENT OF TOTAL)

Net Income Tax	59.1%	57.5%	55.5%	55.2%	57.4%
Sales, Use, and Excise Taxes	33.2	32.9	32.4	31.3	33.4
Inheritance and Gift Taxes	0.7	0.7	0.9	0.6	1.1
Insurance Tax	2.6	2.6	2.7	2.7	3.0
Other Taxes	0.4	0.4	0.5	0.7	0.4
Interest	0.9	0.7	0.5	0.2	0.2
Medicaid Provider Revenues	1.6	3.2	5.5	7.5	2.7
Other	1.5	2.0	2.0	1.8	1.8
<b>TOTAL GENERAL REVENUES</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>

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1990-91	1989-90	1988-89	1987-88	1986-87
\$ 1,462	\$ 1,381	\$ 1,311	\$ 1,195	\$ 1,320
116	104	166	113	159
				(261)
1,578	1,485	1,477	1,308	1,218
931	913	833	814	811
15	21	15	13	18
85	82	82	81	-
10	8	11	7	93
4	16	16	6	11
-	-	-	-	-
41	55	50	54	26
\$ 2,664	\$ 2,580	\$ 2,484	\$ 2,283	\$ 2,177
3.3%	3.9%	8.8%	4.9%	4.3%

59.2%	57.6%	59.5%	57.3%	55.9%
34.9	35.4	33.5	35.7	37.3
0.6	0.8	0.6	0.6	0.8
3.2	3.2	3.3	3.5	0.0
0.4	0.3	0.4	0.3	4.3
0.1	0.6	0.6	0.3	0.5
0.0	0.0	0.0	0.0	0.0
1.6	2.1	2.1	2.3	1.2
100.0%	100.0%	100.0%	100.0%	100.0%

**EXPENDITURES BY DEPARTMENT  
FUNDED BY GENERAL PURPOSE REVENUES  
Last Ten Fiscal Years**

(DOLLARS IN THOUSANDS)

	1995-96	1994-95	1993-94	1992-93	1991-92
Department:					
Administration		\$ 9,056	\$ 10,905	\$ 11,535	\$ 15,375
Agriculture	\$ 6,477	6,310	5,712	5,568	5,543
Corrections	234,049	204,073	179,173	157,012	143,072
Education	1,590,861	1,503,783	1,416,693	1,217,078	1,133,740
Governor	3,509	6,698	2,475	2,632	2,450
Health			21,473	20,755	21,128
Health Care Policy and Financing	692,241	666,813			
Higher Education	581,143	537,905	531,344	526,337	496,344
Human Services	407,321	366,960			
Institutions			125,750	140,987	140,349
Judicial Branch	150,447	142,681	132,944	126,116	117,623
Labor and Employment	610	272	-	-	141
Law	6,454	7,139	6,859	7,059	7,545
Legislative Branch	19,891	18,970	18,707	17,852	17,727
Local Affairs	23,986	21,718	15,803	14,519	12,466
Military Affairs	2,572	2,601	2,523	2,432	2,412
Natural Resources	22,442	20,157	17,408	16,519	15,879
Personnel	13,185	4,464	4,201	4,040	3,900
Public Health and Environment	17,277	16,080			
Public Safety	36,325	33,269	30,202	28,220	26,579
Regulatory Agencies	898	527	107	620	9,677
Revenue	38,654	35,095	26,750	28,863	26,216
Social Services			832,629	833,566	644,451
State	-	-	-	-	-
Transportation	-	-	-	-	-
Treasury	2,535	3,852	2,410	2,356	3,143
Transfer to the Capital Construction Fund	254,962	201,708	173,073	32,555	(27,177)
Transfer to the Controlled Maintenance Trust Fund	196,000	19,400	32,650	-	-
Transfers for Water Construction Projects	-	30,000	-	-	-
Transfer to the Highway Users Tax Fund	-	-	-	-	-
Unclassified by Department	88,614	54,384	57,081	53,238	60,238
<b>TOTAL</b>	<b>\$4,390,453</b>	<b>\$3,913,915</b>	<b>\$3,646,872</b>	<b>\$3,249,859</b>	<b>\$2,878,821</b>

(AS PERCENT OF TOTAL)

Education	36.2%	38.4%	38.8%	37.5%	39.4%
Health Care Policy and Financing	15.8	17.0			
Higher Education	13.2	13.7	14.6	16.2	17.2
Human Services	9.3	9.4			
Transfer to the Capital Construction Fund	5.8	5.2	4.7	1.0	-0.9
Corrections	5.3	5.2	4.9	4.8	5.0
Transfer to the Controlled Maintenance Trust Fund	4.5				
Judicial	3.4	3.6	3.6	3.9	4.1
Social Services			22.8	25.6	22.4
Institutions			3.4	4.3	4.9
All Others	6.5	7.5	7.2	6.7	7.9
<b>TOTAL</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>

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1990-91	1989-90	1988-89	1987-88	1986-87
\$ 13,349	\$ 13,543	\$ 11,626	\$ 12,272	\$ 14,853
5,636	5,833	5,760	5,329	4,938
134,566	133,037	97,039	77,180	63,029
1,083,912	1,037,844	961,463	899,245	843,960
2,782	4,629	3,081	3,039	2,817
23,774	24,263	22,634	23,327	20,145
501,669	497,761	475,069	438,663	415,055
135,113	125,210	123,571	117,702	113,140
111,103	104,950	96,797	88,855	82,153
652	406	625	-	2,100
6,166	6,381	5,870	3,769	8,978
16,616	16,986	16,631	15,065	13,997
13,567	7,815	7,134	10,069	8,140
1,995	1,786	1,803	1,559	1,515
16,588	16,100	15,346	15,033	14,008
4,137	3,772	3,546	3,464	3,087
28,617	22,401	17,684	15,936	15,705
9,003	8,693	7,684	7,139	5,330
24,921	23,038	22,116	21,964	21,830
514,359	442,149	402,300	339,994	304,032
-	-	(630)	(2,065)	657
-	-	-	-	-
2,321	2,236	1,653	1,568	422
41,554	32,450	70,481	27,573	N/A
-	-	-	-	-
1,000	400	5,000	-	N/A
10,000	10,000	30,000	15,700	N/A
60,594	59,331	52,596	86,016	55,856
\$2,763,994	\$2,601,014	\$2,456,879	\$2,228,396	\$2,015,747

39.2%	39.9%	39.1%	40.4%	41.9%
18.2	19.1	19.3	19.7	20.6
1.5	1.2	2.9	1.2	0.0
4.9	5.1	3.9	3.5	3.1
4.0	4.0	3.9	4.0	4.1
18.6	17.0	16.4	15.3	15.1
4.9	4.8	5.0	5.3	5.6
8.7	8.9	9.5	10.6	9.6
100.0%	100.0%	100.0%	100.0%	100.0%

**NUMBER OF FULL-TIME EQUIVALENT STATE EMPLOYEES  
BY FUNCTION, AND AVERAGE MONTHLY SALARY  
Last Ten Fiscal Years**

	1995-96	1994-95	1993-94	1992-93	1991-92
General Government	2,333	2,300	2,297	2,420	2,647
Business, Community, and Consumer Affairs	2,267	2,265	2,276	2,238	2,148
Education	26,862	26,216	26,327	25,864	24,945
Health and Rehabilitation	4,043	4,292	4,216	4,179	4,242
Justice	8,140	7,785	7,534	7,123	6,807
Natural Resources	1,337	1,337	1,307	1,281	1,236
Social Assistance	1,138	1,056	1,269	1,259	1,332
Transportation	3,103	3,092	3,095	3,061	2,996
<b>TOTAL FTE</b>	<b>49,223</b>	<b>48,343</b>	<b>48,321</b>	<b>47,425</b>	<b>46,353</b>
<b>AVERAGE MONTHLY SALARY</b>					
<b>TOTAL CLASSIFIED FTE</b>	<b>28,483</b>	<b>28,131</b>	<b>28,172</b>	<b>27,763</b>	<b>27,373</b>
<b>AVERAGE MONTHLY SALARY</b>	<b>\$ 2,954</b>	<b>\$ 2,877</b>	<b>\$ 2,686</b>	<b>\$ 2,666</b>	<b>\$ 2,597</b>
<b>TOTAL NON-CLASSIFIED FTE</b>	<b>20,740</b>	<b>20,212</b>	<b>20,149</b>	<b>19,662</b>	<b>18,980</b>
<b>AVERAGE MONTHLY SALARY</b>	<b>\$ 3,935</b>	<b>\$ 3,825</b>	<b>\$ 3,586</b>	<b>\$ 3,539</b>	<b>\$ 3,445</b>

Classified employees are those holding positions within the State Personnel System. Non-classified employees are excluded from the State Personnel System and not subject to the rule-making authority of the State Personnel Director. Non-classified employees are found primarily in the Judicial Branch, the Legislative Branch, the Governor's cabinet and office staff, most employees of the Department of Law, most employees of the Department of Education, and administrators and faculty within the Department of Higher Education.

FTE is an acronym for Full-Time Equivalent employee. Employees on the state's payroll system are designated as either full-time or part-time. Each full-time employee was counted as one FTE. For each state agency, the average salary for full-time employees was divided into the part-time employee payroll amount to determine the FTE for part-time employees.



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1990-91	1989-90	1988-89	1987-88	1986-87
2,441	2,425	2,705	2,712	2,819
2,165	2,287	2,399	2,516	2,440
24,459	24,360	24,306	23,647	22,747
4,344	4,270	4,205	4,122	4,262
6,637	6,194	5,691	5,407	4,978
1,206	1,233	1,201	1,182	1,198
1,387	1,380	1,362	1,312	1,264
2,911	2,901	2,929	3,034	3,100
45,550	45,050	44,798	43,932	42,808
		2,557	2,481	2,392
27,113	27,392	N/A	N/A	N/A
\$ 2,482	\$ 2,377	N/A	N/A	N/A
18,437	17,658	N/A	N/A	N/A
\$ 3,262	\$ 3,090	N/A	N/A	N/A

## REVENUE BOND COVERAGE Last Ten Fiscal Years

Fiscal Year	Gross Revenue	Direct Operating Expense	Net Revenue Available For Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
Higher Education Facilities							
1995-96	\$ 320,347	\$ 219,994	\$ 100,353	\$ 11,460	\$ 15,790	\$ 27,250	3.68
1994-95	248,013	155,592	92,421	10,645	17,728	28,373	3.26
1993-94	221,535	134,380	87,155	7,241	16,210	23,451	3.72
1992-93	211,715	129,403	82,312	6,111	13,286	19,397	4.24
1991-92	172,056	116,961	55,095	7,180	11,458	18,638	2.96
1990-91	143,462	115,852	27,610	4,626	10,880	15,506	1.78
1989-90	139,528	113,817	25,711	4,322	10,202	14,524	1.77
1988-89	131,217	106,078	25,139	4,156	8,950	13,106	1.92
1987-88	123,254	99,836	23,418	3,976	8,574	12,550	1.87
1986-87	115,429	93,857	21,572	5,247	7,827	13,074	1.65

## COLORADO SALES AND ASSESSED PROPERTY VALUES 1987 to 1996

(Amounts in Billions)

Year	Retail Sales	Wholesale Sales	Assessed Property Values
1996 est	\$ 43.3	\$ 26.6	N/A
1995	40.6	25.0	32.5
1994	38.4	23.6	29.8
1993	34.2	21.2	28.5
1992	31.3	19.5	28.5
1991	28.9	19.3	28.3
1990	27.5	17.8	29.1
1989	26.2	16.0	29.1
1988	24.8	16.4	31.6
1987	24.5	15.8	33.3

Wholesale sales include only those sales reported on sales tax reports.

Source: Colorado Department of Revenue, Colorado Division of Property Taxation, and the Colorado Business/Economic Outlook Committee.

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## VALUE OF TOTAL CONSTRUCTION IN COLORADO BY TYPE 1987 TO 1996

(Amounts in Millions)

Year	Residential	Non-Residential	Non-Building	Total
1996 est	\$ 3,356	\$ 2,040	\$ 1,110	\$ 6,506
1995 est	3,849	1,858	975	6,682
1994	3,896	1,585	974	6,455
1993	3,325	1,682	1,073	6,080
1992	2,393	1,642	1,668	5,703
1991	1,713	1,539	1,231	4,483
1990	1,426	947	879	3,252
1989	1,191	946	661	2,798
1988	1,173	973	604	2,750
1987	1,517	969	697	3,183

Source: F.W. Dodge Company, the Colorado Contractors Association, and the Colorado Business/Economic Outlook Committee.

## COLORADO BANK DEPOSITS AND LIFE INSURANCE SALES 1987 TO 1996

(Amounts in Millions)

Year	Life Insurance Sales	Bank Deposits	Savings & Loan Deposits	Credit Union Deposits	Total Deposits
1996 est	\$17,680	\$32,078	\$1,500	\$5,186	\$38,764
1995 est	17,250	30,262	1,500	4,986	36,748
1994	16,862	28,021	1,758	4,704	34,483
1993	16,385	25,934	2,297	4,515	32,746
1992	15,770	22,891	5,815	4,245	32,951
1991	15,327	21,410	7,563	4,190	33,163
1990	15,741	21,102	9,336	3,409	33,847
1989	15,630	21,102	10,039	3,392	34,533
1988	16,370	19,667	10,726	3,032	33,425
1987	16,678	19,767	10,560	2,936	33,263

Source: Colorado Department of Regulatory Agencies and the Colorado Business/Economic Outlook Committee.

## COLORADO DEMOGRAPHIC DATA 1987 TO 1996

Year	Population (000)	% of U.S. Population	Per Capita Personal Income	% of U.S. Per Capita Income	Employ- ment (000)	Unemploy- ment %
1996 est	3,795	1.43%	\$ 24,665	103.6%	2,052	4.2%
1995 est	3,732	1.42	23,438	103.0	2,002	4.0
1994	3,656	1.40	22,320	102.9	1,912	4.2
1993	3,564	1.38	21,560	103.6	1,801	5.2
1992	3,465	1.36	20,610	102.3	1,712	5.9
1991	3,390	1.34	19,744	102.8	1,694	5.0
1990	3,304	1.32	18,814	100.8	1,678	4.9
1989	3,285	1.33	17,767	100.4	1,597	5.8
1988	3,271	1.33	16,696	100.5	1,598	6.4
1987	3,264	1.35	15,922	101.8	1,565	7.7

Source: Colorado Department of Local Affairs and the Colorado Business/Economic Outlook Committee.

## COLORADO EMPLOYMENT BY INDUSTRY 1988-1995

(Amounts in Thousands)

Industry	1995 est	1994	1993	1992	1991	1990	1989	1988
Agriculture	20.8	18.9	21.3	21.9	22.6	25.6	36.3	44.0
Mining	15.5	15.7	16.1	16.6	18.6	19.9	19.6	20.7
Construction	98.0	97.0	86.0	74.8	66.5	63.6	60.2	60.4
Manufacturing	196.0	191.2	188.1	185.9	185.6	193.2	193.4	189.6
Transportation, Communication, and Public Utilities	109.5	107.7	104.3	99.8	97.8	96.1	93.7	91.4
Trade	449.9	429.4	404.0	385.6	375.5	371.8	363.9	352.9
Finance, Insurance, and Real Estate	111.8	110.2	106.2	99.9	96.7	96.9	96.8	95.7
Services	530.0	502.1	469.4	443.4	421.1	402.6	383.6	358.8
Government	304.1	301.5	296.7	291.1	283.3	276.8	271.4	266.7
Total	1,835.6	1,773.7	1,692.1	1,619.0	1,567.7	1,546.5	1,518.9	1,480.2

Excludes nonagricultural self-employed, unpaid family, and domestic workers.

Source: Colorado Division of Employment and the Colorado Business/Economic Outlook Committee.